

ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

October 07, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: MATERIAL INFORMATION

In accordance with the requirements of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the resolutions passed by the shareholders in the Extraordinary General meeting of the Company held on 7th October 2016. (Resolutions mentioned in the disclosure form)

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of the Exchange, accordingly.

Yours truly,


SOHAIL ASHRAF
Company Secretary

Copy to:

The Commissioner, Company Law Division
Securities & Exchange Commission Pakistan
Islamabad.

The Commissioner, Securities Market Division
Securities & Exchange Commission Pakistan
Islamabad.

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Annexure - "A"

ICC TEXTILES LIMITED DISCLOSURE FORM Securities Act, 2015

October 07, 2016

Name of the Company	ICC Textiles Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	ICC Textiles Limited
Registered address of the Company	242 - A, Anand Road, Upper Mall, Lahore.
Contact Information	Mr. Sohail Ashraf Company Secretary Tel: 042-35751765-7 Fax: 042-35789206
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>Shareholders of the company in Extraordinary General Meeting held on October 07, 2016 have passed the following resolutions for undertaking new lines of business:</p> <p><i>“RESOLVED THAT pursuant to the provisions of Section 21 of the Companies Ordinance, 1984, and subject to confirmation by the Registrar, Securities and Exchange Commission of Pakistan, the Memorandum of Association of ICC Textiles Limited be and is hereby amended by inserting the following new clause 1A immediately after the existing Clause 1 in the object Clause III:</i></p> <p><i><u>New Clause 1A</u></i></p> <p><i>To carry on the business of food processing, cold storage, power generation & systems, real estate, investment in shares and stocks and renting out vacant buildings and / or open area of the company’s premises.</i></p> <p><i>RESOLVED FURTHER THAT a petition be filed with the SECP under Sections 21 to 24 of the Companies Ordinance, 1984, read with Rules 3 and 30 of the Companies (General Provisions and Rules) 1985, along with all requisite documents, affidavits, statements, etc. for confirmation of alteration of Memorandum of Association for which purpose,</i></p>

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Mr. Javaid S. Siddiqi, director and the Company Secretary be and are hereby jointly and severally authorized to fulfil all legal, corporate and procedural formalities for accomplishing alteration of the Company's Memorandum of Association.

FURTHER RESOLVED THAT the new Memorandum of Association of the Company be printed and replaced for the existing ones after getting the confirmation of alteration by the Securities and Exchange Commission of Pakistan”


SOHAIL ASHRAF
Company Secretary