

ICC Textiles Limited



242 - A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

Ref: 8654/

October 08, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 08, 2016 at 03:00 p.m. at registered office, 242-A, Anand Road, Upper Mall, has recommended Nil dividend for the year ended June 30, 2016. The financial results of the company are as follows:

	2016 Rupees	2015 Rupees
Sales	443,604,149	540,947,637
Cost of Sales	(574,237,873)	(659,105,601)
Gross Loss	(130,633,724)	(118,157,964)
Distribution Cost	(4,705,792)	(10,330,726)
Administrative Expenses	(34,771,153)	(36,321,687)
Other Expenses	(46,007,762)	(784,075)
Other Income	51,232,992	152,558,822
Operating Loss	(164,885,439)	(13,035,630)
Financial Cost	(52,711,509)	(62,866,923)
Loss before Taxation	(217,596,948)	(75,902,553)
Taxation	6,533,578	11,937,791
Loss after Taxation for the year	(211,063,370)	(63,964,762)
Loss per shares - Basic and Diluted	(7.04)	(2.13)

The Annual General Meeting of the company will be held on Monday, October 31, 2016 at 10:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore.

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The share Transfer Books of the Company will be closed from 22-10-2016 to 31-10-2016 (both days inclusive), Transfers received at the Registered Office, 242-A, Anand Road, Upper Mall, Lahore at the close of business 21-10-2016 will be treated in time for the purpose to transfers.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully
for **ICC Textiles Limited**


SOHAIL ASHRAF
Company Secretary