

ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
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The General Manager
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Ref: 8654/19469

October 31, 2015

SUBJECT: Financial Results for 1st Quarter ended September 30, 2015

Dear Sir,


We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, October 31, 2015 at 3:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2015. The financial results of the Company for the 1st quarter ended September 30, 2015 are as follows:

	Jul-Sep, 2015 (Rupees)	Jul-Sep, 2014 (Rupees)
SALES	120,944,816	132,093,781
COST OF SALES	152,540,259	161,840,719
GROSS PROFIT/(LOSS)	(31,595,443)	(29,746,938)
OPERATING EXPENSES:		
- Distribution Cost	2,176,569	2,651,867
- Administrative	8,632,299	9,034,334
- Other Operating Expenses	199,236	211,244
	11,008,104	11,897,445
	(42,603,548)	(41,644,384)
OTHER OPERATING INCOME	19,835,917	7,608,262
OPERATING PROFIT / (LOSS)	(22,767,631)	(34,036,122)
FINANCE COST	13,052,474	16,727,954
LOSS BEFORE TAXATION	(35,820,104)	(50,764,076)
TAXATION	(1,509,220)	(1,942,653)
LOSS AFTER TAXATION	(34,310,884)	(48,821,423)
LOSS PER SHARE - BASIC AND DILUTED	(1.14)	(1.63)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For ICC Textiles Limited


SOHAIL ASHRAF
Company Secretary