

# ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
 TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager  
 Karachi Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road, KARACHI.

ICCTL/8654/KSE/FORM-7/  
 April 30, 2015

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2015


Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Thursday, April 30, 2015 has recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> quarter ended March 31, 2015. The financial results of the Company during this period are as follows:

	Jul 2014 to Mar-2015 (Rupees)	Jul 2013 to Mar-2014 (Rupees)	Jan-Mar 2015 (Rupees)	Jan-Mar 2014 (Rupees)
SALES	415,839,998	1,013,522,066	141,144,616	243,205,968
COST OF SALES	487,893,428	1,058,227,912	165,636,617	262,148,270
<b>GROSS PROFIT / (LOSS)</b>	<b>(72,053,430)</b>	<b>(44,705,846)</b>	<b>(24,492,001)</b>	<b>(18,942,302)</b>
<b>OPERATING EXPENSES:</b>				
- Distribution Costs	8,426,846	11,449,537	2,604,720	3,774,950
- Administrative Expenses	26,785,912	27,389,517	8,643,986	9,397,334
- Other Operating Expenses	612,727	614,360	175,152	177,828
	35,825,485	39,453,414	11,423,858	13,350,111
<b>OPERATING PROFIT/(LOSS)</b>	<b>(107,878,915)</b>	<b>(84,159,260)</b>	<b>(35,915,859)</b>	<b>(32,292,413)</b>
<b>OTHER OPERATING INCOME</b>	<b>51,453,087</b>	<b>85,557,758</b>	<b>26,769,757</b>	<b>4,788,995</b>
	(56,425,828)	1,398,498	(9,146,102)	(27,503,418)
<b>FINANCIAL COST</b>	<b>49,785,651</b>	<b>50,600,354</b>	<b>16,266,771</b>	<b>17,549,010</b>
<b>LOSS BEFORE TAXATION</b>	<b>(106,211,479)</b>	<b>(49,201,856)</b>	<b>(25,412,873)</b>	<b>(45,052,427)</b>
<b>TAXATION</b>	<b>(6,559,098)</b>	<b>3,362,578</b>	<b>(2,918,421)</b>	<b>117,825</b>
<b>LOSS AFTER TAXATION</b>	<b>(99,652,381)</b>	<b>(52,564,434)</b>	<b>(22,494,452)</b>	<b>(45,170,252)</b>
<b>LOSS PER SHARE - Basic &amp; Diluted</b>	<b>(3.32)</b>	<b>(1.75)</b>	<b>(0.75)</b>	<b>(1.51)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
 for ICC TEXTILES LIMITED

  
**SOHAIL ASHRAF**  
 Company Secretary

**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

**Group Companies:** ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.