

# ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Karachi.

Ref: 8654/  
October 31, 2014

**SUBJECT: Financial Results for 1st Quarter ended September 30, 2014**

Dear Sir,


We have to inform you that the Board of Directors of the Company in their meeting held on Friday, October 31, 2014 at 3:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2014. The financial results of the Company for the 1st quarter ended September 30, 2014 are as follows:

	Jul-Sep, 2014 (Rupees)	Jul-Sep, 2013 (Rupees)
SALES	132,093,781	405,403,435
COST OF SALES	161,840,719	413,278,587
GROSS PROFIT/(LOSS)	<u>(29,746,938)</u>	<u>(7,875,152)</u>
OPERATING EXPENSES:		
- Distribution Cost	2,651,867	3,848,134
- Administrative	9,034,334	8,881,964
- Other Operating Expenses	211,244	204,109
	<u>11,897,445</u>	<u>12,934,207</u>
	(41,644,384)	(20,809,359)
OTHER OPERATING INCOME	<u>7,608,262</u>	<u>17,780,332</u>
OPERATING PROFIT / (LOSS)	<u>(34,036,122)</u>	<u>(3,029,027)</u>
FINANCE COST	<u>16,727,954</u>	<u>16,145,500</u>
LOSS BEFORE TAXATION	<u>(50,764,076)</u>	<u>(19,174,527)</u>
TAXATION	<u>(1,942,653)</u>	<u>247,766</u>
LOSS AFTER TAXATION	<u><u>(48,821,423)</u></u>	<u><u>(19,422,293)</u></u>
LOSS PER SHARE - BASIC AND DILUTED	(1.66)	(0.65)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,  
For ICC Textiles Limited

  
USMAN HAQ  
Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.