

ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
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The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road, KARACHI.

ICCTL/8654/KSE/FORM-7/
 April 29, 2014

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Tuesday, April 29, 2014 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2014. The financial results of the Company during this period are as follows:

	Jul 2013 to Mar-2014 (Rupees)	Jul 2012 to Mar-2013 (Rupees)	Jan-Mar 2014 (Rupees)	Jan-Mar 2013 (Rupees)
SALES	1,013,522,066	1,299,880,143	243,205,968	439,399,356
COST OF SALES	1,058,227,912	1,292,512,295	262,148,270	435,082,402
GROSS PROFIT / (LOSS)	(44,705,846)	7,367,848	(18,942,302)	4,316,954
OPERATING EXPENSES:				
- Distribution Costs	11,449,537	11,855,417	3,774,950	3,120,604
- Administrative Expenses	27,389,517	24,955,258	9,397,334	8,722,369
- Other Operating Expenses	614,360	605,015	177,828	183,394
	39,453,414	37,415,690	13,350,111	12,026,367
OPERATING PROFIT/(LOSS)	(84,159,260)	(30,047,842)	(32,292,413)	(7,709,413)
OTHER OPERATING INCOME	85,557,758	34,141,779	4,788,995	3,517
	1,398,498	4,093,937	(27,503,418)	(7,705,896)
FINANCIAL COST	50,600,354	58,183,746	17,549,010	18,800,200
LOSS BEFORE TAXATION	(49,201,856)	(54,089,809)	(45,052,427)	(26,506,097)
TAXATION	3,362,578	931,110	117,825	141,011
LOSS AFTER TAXATION	(52,564,434)	(55,020,919)	(45,170,252)	(26,647,108)
LOSS PER SHARE - Basic & Diluted	(1.75)	(1.83)	(1.51)	(0.89)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for **ICC TEXTILES LIMITED**


USMAN HAQ
 Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE : (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.