



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
 TELE: (042) 35751785 - 87, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: icctex@wol.net.pk

The General Manager
 Karachi Stock Exchange (G) Limited
 Stock Exchange Building
 Stock Exchange Road, KARACHI.

ICCTL/8654/KSE/FORM-7
 April 30, 2013

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2013


Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Tuesday, April 30, 2013 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2013. The financial results of the Company during this period are as follows:

	July 2012 to Mar-2013	July 2011 to Mar-2012	Jan-Mar 2013	Jan-Mar 2012
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,299,880,143	1,380,342,113	439,399,356	471,575,068
COST OF SALES	1,292,512,295	1,417,995,942	435,082,402	500,226,904
GROSS PROFIT / (LOSS)	7,367,848	(37,653,830)	4,316,954	(28,651,836)
OPERATING EXPENSES:				
- Distribution Costs	11,855,417	15,287,592	3,120,604	5,675,024
- Administrative Expenses	24,955,257	24,306,096	8,722,369	7,965,834
- Other Operating Expenses	605,015	588,896	183,394	183,041
	37,415,689	40,182,584	12,026,367	13,823,899
OPERATING PROFIT/(LOSS)	(30,047,841)	(77,836,414)	(7,709,413)	(42,475,735)
OTHER OPERATING INCOME	34,141,779	86,788,781	3,517	13,983
	4,093,938	8,952,367	(7,705,896)	(42,461,752)
FINANCIAL COST	58,183,746	68,081,026	18,800,200	20,766,773
LOSS BEFORE TAXATION	(54,089,808)	(59,128,659)	(26,506,097)	(63,228,525)
TAXATION	931,110	7,158,189	141,011	2,510,012
LOSS AFTER TAXATION	(55,020,918)	(66,286,848)	(26,647,108)	(65,738,537)
LOSS PER SHARE - basic & diluted	(1.83)	(2.21)	(0.89)	(2.19)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
 for **ICC TEXTILES LIMITED**


USMAN HAQ
 Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DIST. LAHORE-PAKISTAN. TELE: (042) 37540726-27 FAX: (042) 37540728

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.