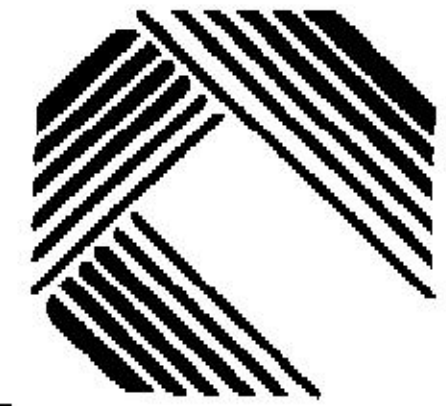


# ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
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**The General Manager**  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

**ICCTL/8654/KSE/FORM-7**  
February 28, 2013

## **FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2012**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:00 p.m on Thursday, February 28, 2013 has recommended no cash dividend, bonus or right issue of the shares for the 2<sup>nd</sup> quarter ended December 31, 2012. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
SALES	860,480,787	908,767,045	501,247,937	429,568,013
COST OF SALES	857,429,893	917,769,038	(495,579,460)	(438,926,851)
<b>GROSS PROFIT</b>	<b>3,050,894</b>	<b>(9,001,993)</b>	<b>5,668,476</b>	<b>(9,358,838)</b>
<b>OPERATING EXPENSES:</b>				
- Administrative Expenses	(16,232,886)	(16,340,262)	(8,602,973)	(8,754,979)
- Distribution Cost	(8,734,813)	(9,612,568)	(4,781,971)	(3,756,528)
- Other Operating Expenses	(421,621)	(405,855)	(222,135)	(211,205)
	(25,389,320)	(26,358,685)	(13,607,079)	(12,722,712)
OPERATING LOSS	(22,338,427)	(35,360,678)	(7,938,603)	(22,081,551)
OTHER OPERATING INCOME	34,138,262	86,774,798	16,803,686	65,077,889
<b>OPERATING PROFIT</b>	<b>11,799,835</b>	<b>51,414,120</b>	<b>8,865,083</b>	<b>42,996,338</b>
FINANCIAL COST	(39,383,546)	47,314,253	(18,178,613)	(23,086,821)
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	<b>(27,583,711)</b>	<b>4,099,867</b>	<b>(9,313,530)</b>	<b>19,909,517</b>
TAXATION	(790,099)	4,648,177	(814,591)	(2,060,916)
<b>LOSS AFTER TAXATION</b>	<b>(28,373,810)</b>	<b>(548,310)</b>	<b>(10,128,121)</b>	<b>17,848,601</b>
<b>(LOSS)/EARNING PER SHARE-BASIC AND DILUTED</b>	<b>(0.95)</b>	<b>(0.02)</b>	<b>(0.34)</b>	<b>(0.59)</b>

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for **ICC TEXTILES LIMITED**

**USMAN HAQ**  
Company Secretary

**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 37540726-27 FAX: (042) 37540728

**Group Companies:** ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.