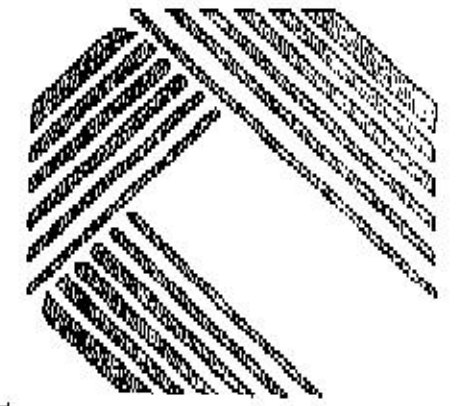


# ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
 TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712584, 35753664, E-MAIL: icctex@wol.net.pk

The General Manager  
 Karachi Stock Exchange (G) Limited  
 Stock Exchange Building  
 Stock Exchange Road, Karachi.

8654I/ FORM-7/ 19,232  
 October 31, 2012

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2012


Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Wednesday, October 31, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 30, 2012. The financial result of the Company during this period is as follows:

	Quarter ended Jul-Sep, 2012 (Un-audited) (Rupees)	Quarter ended Jul-Sep, 2011 (Un-audited) (Rupees)
<b>SALES</b>	359,232,850	479,199,032
<b>COST OF SALES</b>	361,850,432	478,842,187
<b>GROSS PROFIT</b>	<u>(2,617,582)</u>	<u>356,845</u>
<b>OPERATING EXPENSES:</b>		
- Distribution Cost	3,952,842	5,856,040
- Administrative	7,629,915	7,585,283
- Other Operating Expenses	199,486	194,650
	<u>11,782,243</u>	<u>13,635,973</u>
	(14,399,825)	(13,279,127)
<b>OTHER OPERATING INCOME</b>	<u>17,334,576</u>	<u>21,696,909</u>
<b>OPERATING PROFIT</b>	2,934,751	8,417,782
<b>FINANCE COST</b>	<u>21,204,933</u>	<u>24,227,432</u>
<b>LOSS BEFORE TAXATION</b>	(18,270,182)	(15,809,649)
<b>TAXATION</b>	(24,492)	2,587,261
<b>LOSS AFTER TAXATION</b>	<u>(18,245,690)</u>	<u>(18,396,910)</u>
<b>LOSS PER SHARE - BASIC AND DILUTED</b>	(0.61)	(0.61)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
 for ICC TEXTILES LIMITED

  
 USMAN HAQ  
 Company Secretary

Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 37540726-27 FAX: (042) 37540728

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.