



# ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
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Ref: 8654/19213

October 9, 2012

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

SUBJECT: Financial Results for Year ended June 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 8, 2012 at 3:00 p.m. and adjourned meeting held on Tuesday, October 9, 2012 at 4:00 p.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore has recommended Nil Dividend for the year ended June 30, 2012.

The financial results of the Company for the year ended June 30, 2012 are as follows:

	<b>2012</b>	<b>2011</b>
	<b>Jul 2011 to Jun 2012</b>	<b>Jul 2010 to Jun 2011</b>
	<b>Rupees</b>	<b>Rupees</b>
-Sales	1,778,224,199	2,246,376,985
-Cost of Sales	(1,833,598,378)	(2,181,622,859)
-Gross (Loss) / Profit	(55,374,179)	64,754,126
-Operating Expenses		
Distribution cost	(20,624,736)	(14,918,317)
Administrative expenses	(29,971,635)	(25,573,357)
Other operating expenses	(760,308)	(896,144)
	(51,356,679)	(41,387,818)
-Operating (Loss) / Profit	(106,730,858)	23,366,308
-Finance Cost	(93,944,644)	(108,186,311)
	(200,675,502)	(84,820,003)
-Other Operating Income	114,616,478	329,136
-Loss Before Taxation	(86,059,024)	(84,490,867)
-Taxation	3,162,286	(14,445,278)
-Loss After Taxation For The Year	(82,896,738)	(98,936,145)
-Loss Per Share - Basic and Diluted	(2.76)	(6.80)

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