



ICC Textiles Limited

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
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Ref: 8654/19/12

April 30, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 3rd Quarter i.e. Accounts for the Nine Months ending March 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 30, 2012 at 4:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 3rd Quarterly Accounts i.e. Accounts for the Nine months ending March 31, 2012

The financial results of the Company for the 3rd quarter ended March 31, 2012 are as follows:

	Jul 2011 to Mar 2012 Rupees	Jul 2010 to Mar 2011 Rupees	Jan-Mar 2012 Rupees	Jan-Mar 2011 Rupees
-Sales	1,380,342,113	1,736,977,098	471,575,068	712,931,404
-Cost of Sales	1,417,995,942	1,690,809,963	500,226,904	675,607,851
-Gross Profit / (Loss)	(37,653,829)	46,167,135	(28,651,836)	37,323,553
-Operating Expenses:				
Distribution cost	15,287,592	10,801,328	5,675,024	3,865,646
Administrative expenses	24,306,096	20,998,382	7,965,834	7,015,963
Other Operating Expenses	588,896	567,343	183,041	165,691
	40,182,584	32,367,053	13,823,899	11,047,300
-Operating Profit / (Loss)	(77,836,414)	13,800,081	(42,475,735)	26,276,253
-Other Operating Income / (Loss)	86,788,781	272,074	13,983	269,423
	8,952,367	14,072,155	(42,461,752)	26,545,676
-Financial Cost	68,081,026	83,239,385	20,766,773	28,606,950
-Loss Before Taxation	(59,128,659)	(69,167,230)	(63,228,525)	(2,061,274)
-Taxation	7,158,189	10,571,238	2,510,012	4,805,721
-Loss After Taxation	(66,286,848)	(79,738,468)	(65,738,537)	(6,866,995)
-Loss per Share - Basic and Diluted	(2.21)	(7.97)	(2.19)	(0.69)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary