

ICC INDUSTRIES LIMITED

(Formerly ICC TEXTILES LIMITED)

**CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE
MONTHS AND QUARTER ENDED MARCH 31, 2025**

	Jul 2024 to Mar 2025 Rupees	Jul 2023 to Mar 2024 Rupees	Jan-Mar 2025 Rupees	Jan-Mar 2024 Rupees
REVENUE	36,744,153	37,402,092	15,176,020	13,602,384
DIRECT COST	(14,105,324)	(13,225,237)	(3,648,511)	(5,036,295)
GROSS PROFIT	22,638,830	24,176,855	11,527,510	8,566,089
ADMINISTRATION COST	(25,582,817)	(24,641,256)	(8,498,942)	(8,291,612)
OTHER EXPENSES	(1,254,834)	(698,179)	(419,135)	(205,904)
OTHER INCOME	-	65,180	-	-
OPERATING PROFIT / (LOSS)	(4,198,822)	(1,097,400)	2,609,432	68,573
FINANCE COST	(100,598)	(138,662)	(29,931)	(3,040)
PROFIT / (LOSS) BEFORE TAXATION	(4,299,420)	(1,236,062)	2,579,501	65,533
TAXATION	(7,851,256)	(7,850,824)	(3,263,612)	(2,813,211)
LOSS AFTER TAXATION	(12,150,676)	(9,086,886)	(684,111)	(2,747,678)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
	-	-	-	-
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(12,150,676)	(9,086,886)	(684,111)	(2,747,678)
LOSS PER SHARE- BASIC AND DILUTED	(0.41)	(0.30)	(0.02)	(0.09)

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

EQUITY AND LIABILITIES	Mar 2025	Jun 2024
	Rupees	Rupees
SHARE CAPITAL		
Authorised share capital		
32,000,000 ordinary shares (June 2024: 32,000,000) of Rs.10 each	320,000,000	320,000,000
Issued, Subscribed & Paid up share capital		
30,001,120 ordinary shares (June 2024: 30,001,120) of Rs.10 each fully paid in cash	300,011,200	300,011,200
DIRECTORS LOAN	761,328,431	758,328,431
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX	612,599,357	613,204,457
ACCUMULATED LOSS	(774,211,817)	(762,666,240)
	899,727,172	908,877,848
NON CURRENT LIABILITIES		
Deferred tax liability	2,695,264	2,942,418
Staff retirement benefits - gratuity	42,271,435	38,294,325
CURRENT LIABILITIES		
Trade and other payables	116,331,461	109,917,325
Security deposits	8,013,275	13,802,995
Accrued mark-up	158,005,704	158,005,704
Un-claimed dividend	1,662,656	1,662,656
	284,013,096	283,388,680
CONTINGENCIES AND COMMITMENTS		
	1,228,706,967	1,233,503,271
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	14,761,395	15,963,172
Investment property	1,194,499,985	1,194,499,985
Long term loans and advances	13,000	16,000
Long term deposits	1,454,040	1,454,040
	1,210,728,420	1,211,933,197
CURRENT ASSETS		
Stores, spares and loose tools	594,020	497,476
Trade debts	102,061	4,884,890
Loans and advances	1,375,287	1,654,459
Short term prepayments and other receivables	423,305	177,090
Tax refunds due from Government	12,327,830	13,553,282
Cash and bank balances	3,156,045	802,877
	17,978,547	21,570,074
	1,228,706,967	1,233,503,271

**STATEMENT OF CHANGES IN
EQUITY FOR THE NINE MONTHS
ENDED MARCH 31, 2025**

	Paid-up Capital Rupees	Directors Loans Rupees	Revaluation Surplus Rupees	Accumulated (Loss) Rupees	Total Rupees
Balance as at July 01, 2023	300,011,200	750,464,913	574,037,796	(756,053,799)	868,460,110
Other comprehensive income for the period		-	-	-	-
Net loss for the period	-	-	-	(9,086,886)	(9,086,886)
Total comprehensive income for the period	-	-	-	(9,086,886)	(9,086,886)
Increase in directors loans during the period	-	7,863,518	-	-	7,863,518
Incremental depreciation - net of tax	-	-	(607,308)	607,308	-
Balance as at March 31, 2024	300,011,200	758,328,431	573,430,488	(764,533,377)	867,236,742
Balance as at July 01, 2024	300,011,200	750,464,913	613,204,457	(762,666,240)	901,014,330
Other comprehensive income for the period		-	-	-	-
Net loss for the period	-	-	-	(12,150,676)	(12,150,676)
Total comprehensive income for the period	-	-	-	(12,150,676)	(12,150,676)
Increase in directors loans during the period	-	7,863,518	-	-	7,863,518
Incremental depreciation - net of tax	-	-	(605,100)	605,100	-
Balance as at March 31, 2025	300,011,200	758,328,431	612,599,357	(774,211,817)	896,727,172

The annexed notes form an integral part of these financial statements.

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**STATEMENT OF CASH FLOWS FOR THE
NINE MONTHS ENDED MARCH 31, 2025****CASH FLOW FROM OPERATING ACTIVITIES**Financial charges paid
Taxes paid
Gratuity paid**Net cash (used in) / from operating activities****CASH FLOW FROM INVESTING ACTIVITIES**Long term loans & advances
Sale proceeds of property, plant and equipment & assets
held for sale
Fixed capital expenditure**Net cash flow from investing activities****CASH FLOW FROM FINANCING ACTIVITIES**Short term borrowings - Secured
Long term loans from directors**Net cash flow from financing activities**

Net Increase/(Decrease) in cash and bank balances

Cash & bank balances at the beginning of the period**Cash & bank balances at the end of the period**

Note	Jul 2024 to Mar 2025 Rupees	Jul 2023 to Mar-24 Rupees
	6,341,399	7,717,474
	(11,024)	(138,659)
	(6,872,959)	(6,650,479)
	(107,250)	(614,500)
	<u>(6,991,233)</u>	<u>(7,403,638)</u>
	(649,833)	313,836
	3,000	18,500
	-	-
	-	-
	<u>3,000</u>	<u>18,500</u>
	-	(4,193,475)
	<u>3,000,000</u>	<u>7,863,518</u>
	<u>3,000,000</u>	<u>3,670,043</u>
	<u>2,353,167</u>	<u>4,002,379</u>
	<u>802,877</u>	<u>1,062,852</u>
	<u>3,156,044</u>	<u>5,065,231</u>

The annexed notes form an integral part of these financial statements.