

August 09, 2018

Muhammad Ghufraan
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
Stock Exchange Limited
Karachi

Dear Sir

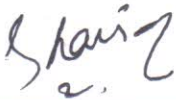
ISSUANCE OF RIGHT SHARES

IBL HEALTHCARE LIMITED

We refer to the submission of quarterly report regarding progress of utilization of right issue proceeds.

In this connection, it is submitted that 100% amount from proceeds of the right issue have been utilized towards the projects submitted for the issue, agreement is now made with the Principal and order is also placed for the same. Further, some of the cases are under enlistment process under DRAP (Drug Regulatory Authority of Pakistan) and approval is awaited.

Regards



Shariq Zafar
Company Secretary