

Ibrahim

G R O U P I B R A H I M F I B R E S L I M I T E D



FORM-7

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Dt: 22-02-2014

Subject: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2013**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 22-02-2014 at 03:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter Ended December 31,		Half Year Ended December 31,	
	2013	2012	2013	2012
	Rupees	Rupees	Rupees	Rupees
Sales - net	12,525,380,908	10,047,247,757	25,806,929,529	19,971,860,046
Cost of goods sold	11,796,518,462	9,180,077,461	24,301,921,231	18,361,324,242
Gross profit	728,862,446	867,170,296	1,505,008,298	1,610,535,804
Selling and distribution expenses	58,570,922	53,111,627	120,255,083	105,541,031
Administrative expenses	146,469,790	156,988,504	305,151,117	316,591,560
Other operating expenses	3,993,821	27,242,704	8,211,112	46,834,966
Finance cost	469,360,672	134,017,995	965,314,435	312,578,538
	678,395,205	371,360,830	1,398,931,747	781,546,095
Other operating Income	50,467,241	495,809,466	106,076,551	828,989,709
	12,432,151	11,106,984	23,427,346	19,465,355
Share of profit of associate - net	62,899,392	506,916,450	129,503,897	848,455,064
Profit before taxation	465,892,000	660,045,000	923,648,000	1,523,192,000
Provision for /(reversal of) taxation	528,791,392	1,166,961,450	1,053,151,897	2,371,647,064
Profit for the period	195,662,290	(4,875,729)	397,260,634	21,856,246
Earnings per share - Basic and Diluted	333,129,102	1,171,837,179	655,891,263	2,349,790,818
	1.07	3.77	2.11	7.57

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY