

FORM-3

Ref. No: IFL/PSX/087/19

Date: 16/09/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2019**

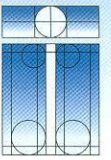
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 16-09-2019 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

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|-------|---|-------|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended 30-06-2019 at Rs.1.0/=per share i.e. 10% | |
| (ii) | BONUS SHARES | : NIL |
| (iii) | RIGHT SHARES | : NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : NIL |
| (v) | ANY OTHER PRICE- SENSITIVE INFORMATION | : NIL |

The financial results of the Company are as follows:-

	For the year ended June 30, 2019	For the year ended June 30, 2018
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	66,237,950,336	53,886,574,437
Cost of goods sold	(62,390,924,367)	(49,390,634,390)
Gross profit	3,847,025,969	4,495,940,047
Selling and distribution expenses	(343,674,679)	(334,174,091)
Administrative expenses	(767,457,734)	(717,047,912)
Other operating expenses	(146,889,839)	(176,627,782)
Finance cost	(612,097,258)	(386,786,162)
	(1,870,119,510)	(1,614,635,947)
	1,976,906,459	2,881,304,100
Other income	67,563,225	41,440,917
Profit before taxation	2,044,469,684	2,922,745,017
Provision for Taxation	(1,045,977,175)	(816,055,169)
Profit for the year	998,492,509	2,106,689,848
Earnings per share - Basic and Diluted	3.22	6.78



The Annual General Meeting of the Company will be held on 24-10-2019 at 11:00 A.M. at Pearl-Continental Hotel, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 16-10-2019.

The Share Transfer Books of the Company will be closed from 17-10-2019 to 24-10-2019 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 16-10-2019 will be treated in time.

The Annual Report of the Company for the period ended 30-06-2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY