

FORM-7

Ref. No: IFL/PSX/020/19

Date : 18/02/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2018**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 18-02-2019 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL


The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales - net	15,964,582,950	12,283,120,822	31,750,301,922	23,962,910,177
Cost of goods sold	(15,609,515,049)	(11,209,096,001)	(29,629,153,127)	(22,139,988,454)
Gross profit	355,067,901	1,074,024,821	2,121,148,795	1,822,921,723
Selling and distribution expenses	(82,407,856)	(78,926,893)	(168,053,460)	(155,016,234)
Administrative expenses	(187,478,529)	(182,248,392)	(361,559,737)	(352,730,098)
Other operating expenses	3,353,169	(40,915,044)	(88,305,074)	(75,187,979)
Finance cost	(180,332,539)	(92,459,223)	(243,564,930)	(221,803,076)
	(446,865,755)	(394,549,552)	(861,483,201)	(804,737,387)
Other income	(91,797,854)	679,475,269	1,259,665,594	1,018,184,336
(Loss)/ Profit before taxation	20,101,061	7,836,836	58,145,350	20,441,899
Provision for taxation	(71,696,793)	687,312,105	1,317,810,944	1,038,626,235
(Loss)/ Profit for the period	(94,433,408)	(401,245,453)	(529,628,329)	(623,505,297)
Earnings per share - Basic and Diluted	(166,130,201)	286,066,652	788,182,615	415,120,938
	(0.54)	0.92	2.54	1.34

We will be sending you 19 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited


Company Secretary

Encl: As above.