



FORM-7
Ref. No: IFL/PSX/034/18
Date 16/02/2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 16-02-2018 at 03:00 P.M. at 1 - Ahmad Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2017	2016	2017	2016
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	12,283,120,822	10,611,926,209	23,962,910,177	19,866,496,266
Cost of goods sold	(11,209,096,001)	(9,904,978,976)	(22,139,988,454)	(18,690,942,458)
Gross profit	1,074,024,821	706,947,233	1,822,921,723	1,175,553,808
Selling and distribution expenses	(78,926,893)	(66,788,634)	(155,016,234)	(132,794,864)
Administrative expenses	(182,248,392)	(182,694,851)	(352,730,098)	(349,002,556)
Other operating expenses	(40,915,044)	(15,629,539)	(75,187,979)	(21,186,822)
Finance cost	(92,459,223)	(172,658,609)	(221,803,076)	(358,547,745)
	(394,549,552)	(437,771,633)	(804,737,387)	(861,531,987)
	679,475,269	269,175,600	1,018,184,336	314,021,821
Other income	7,836,836	5,797,517,484	20,441,899	5,805,781,784
	687,312,105	6,066,693,084	1,038,626,235	6,119,803,605
Share of profit of associate	--	626,343,000	--	1,281,164,000
Profit before taxation	687,312,105	6,693,036,084	1,038,626,235	7,400,967,605
(Provision for) / reversal of taxation	(401,245,453)	1,171,042,547	(623,505,297)	979,692,140
Profit for the period	286,066,652	7,864,078,631	415,120,938	8,380,659,745
Earnings per share - Basic and Diluted	0.92	25.33	1.34	26.99

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary
Encl: As above.