



FORM-7

Ref. No:

IFL/PSX/108/17

Date:

25-10-2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Sub: **Financial Results For The 1<sup>st</sup> Quarter Ended 30-09-2017**

Dear Sir,

We are to inform you that the Board of Directors of the Company in their meeting held on 25-10-2017 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company for the 1<sup>st</sup> quarter ended on September 30, 2017.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	<b>For the Quarter Ended Sep. 30, 2017 Rupees</b>	<b>For the Quarter Ended Sep. 30, 2016 Rupees</b>
Sales - net	11,679,789,355	9,254,570,057
Cost of goods sold	(10,930,892,453)	(8,785,963,482)
Gross profit	748,896,902	468,606,575
Selling and distribution expenses	(76,089,341)	(66,006,230)
Administrative expenses	(170,481,706)	(166,307,705)
Other Operating Expenses	(34,272,935)	(5,557,283)
Finance cost	(129,343,853)	(185,889,136)
	(410,187,835)	(423,760,354)
Other income	338,709,067	44,846,221
	12,605,063	8,264,300
	351,314,130	53,110,521
Share of profit of associate	-	654,821,000
Profit before taxation	351,314,130	707,931,521
Provision for taxation	(222,259,844)	(191,350,407)
Profit for the period	129,054,286	516,581,114
Earnings per share - Basic and Diluted	0.42	1.66

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary