

FORM-3

Ref. No: IFL/PSX/095/17

Date: 21/09/2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2017**

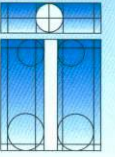
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 21-09-2017 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

- (i) CASH DIVIDEND
A final Cash Dividend for the year ended 30-06-2017 at Rs.1/=per share i.e. 10%
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL
- (v) ANY OTHER PRICE- SENSITIVE INFORMATION : NIL

The financial results of the Company are as follows:-

	For the year ended June 30, 2017	For the year ended June 30, 2016
	<u>Rupees</u>	<u>Rupees</u>
Sales - net	39,910,714,612	34,709,815,423
Cost of goods sold	(37,485,488,926)	(33,729,899,919)
Gross profit	2,425,225,686	979,915,504
Selling and distribution expenses	(279,787,806)	(275,426,854)
Administrative expenses	(701,464,610)	(640,634,116)
Other operating expenses	(83,166,723)	-
Finance cost	(693,390,377)	(897,125,086)
	(1,757,809,516)	(1,181,318,056)
Other income	667,416,170	(833,270,552)
	5,875,838,361	66,269,402
	6,543,254,531	(767,001,150)
Share of profit of associate	1,281,164,000	2,688,976,000
Profit before taxation	7,824,418,531	1,921,974,850
Reversal of / (provision for) taxation	655,211,021	(386,697,969)
Profit for the year	8,479,629,552	1,535,276,881
Earnings per share - Basic and Diluted	27.31	4.94



The Annual General Meeting of the Company will be held on 25-10-2017 at 11:00 A.M. at Avari Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17-10-2017.

The Share Transfer Books of the Company will be closed from 18-10-2017 to 25-10-2017 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, PECHS, Off: Shahrah-e-Quaideen, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 17-10-2017 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY