



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

FORM-7  
Ref. No: IFL/PSX/038/17  
Date: 24/04/2017

Re: **Financial Results For The 3<sup>rd</sup> Quarter Ended 31-03-2017**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 22-04-2017 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended March 31,		Nine months ended March 31,	
	2017	2016	2017	2016
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	10,200,704,345	9,273,585,143	30,067,200,611	24,671,293,126
Cost of goods sold	(9,394,062,526)	(8,897,006,100)	(28,085,004,984)	(24,507,287,246)
Gross profit / (loss)	806,641,819	376,579,043	1,982,195,627	164,005,880
Selling and distribution expenses	(76,931,571)	(70,236,820)	(209,726,435)	(200,153,210)
Administrative expenses	(174,570,284)	(152,780,689)	(523,572,840)	(481,491,945)
Other operating expenses	(25,769,155)	3,536,898	(46,955,977)	-
Finance cost	(178,991,083)	(215,393,673)	(537,538,828)	(736,122,849)
	(456,262,093)	(434,874,284)	(1,317,794,080)	(1,417,768,004)
	350,379,726	(58,295,241)	664,401,547	(1,253,762,124)
Other income	9,558,176	34,683,476	5,815,339,960	55,125,960
	359,937,902	(23,611,765)	6,479,741,507	(1,198,636,164)
Share of profit of associate	-	557,816,000	1,281,164,000	1,872,810,000
Profit before taxation	359,937,902	534,204,235	7,760,905,507	674,173,836
(Provision for) / reversal of taxation	(214,009,214)	(149,698,202)	765,682,926	(101,574,778)
Profit for the period	145,928,688	384,506,033	8,526,588,433	572,599,058
Earnings per share - Basic and Diluted	0.47	1.24	27.46	1.84

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary  
Encl: As above.