



Ref. No: IFL/PSX/11/17
Date: 02-02-2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re : **Material Information**

Dear Sir,

Kindly refer our letter No. IFL/PSX/367/16 dated 08-11-2016.

We are pleased to convey the following information:

The Board of Directors in their meeting held on 02-02-2017 at 02:00 PM at 1 Ahmad Block, New Garden Town, Lahore has accepted the resignation of Mr. Jawaid Ashraf and approved the appointment of Mr. Mohammad Naeem Asghar as Director for the remaining tenure of present Board of Directors of the Company to fill the Casual Vacancy in accordance with the provisions of the Companies Ordinance, 1984, Code of Corporate Governance, and the Company's Articles of Association.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary