

FORM-3

Ref. No: IFL/PSX/339/16

Date: 28/09/2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2016**

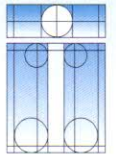
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 28-09-2016 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	For the year ended June 30, 2016 <u>Rupees</u>	For the year ended June 30, 2015 <u>Rupees</u>
Sales - net	34,709,815,423	37,273,570,267
Cost of goods sold	(33,729,899,919)	(36,435,923,026)
Gross profit	979,915,504	837,647,241
Selling and distribution expenses	(275,426,854)	(258,678,637)
Administrative expenses	(640,634,116)	(618,178,994)
Finance cost	(897,125,086)	(1,601,282,900)
	(1,1813,186,056)	(2,478,140,531)
	(833,270,552)	(1,640,493,290)
Other income	66,269,402	167,377,693
	(767,001,150)	(1,473,115,597)
Share of profit of associate	2,688,976,000	2,833,138,000
Profit before taxation	1,921,974,850	1,360,022,403
Provision for taxation	(386,697,969)	(557,234,317)
Profit for the year	1,535,276,881	802,788,086
Earnings per share - Basic and Diluted	4.94	2.59



The Annual General Meeting of the Company will be held on 26-10-2016 at 11:00 A.M. at Avari Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

The Share Transfer Books of the Company will be closed from 19-10-2016 to 26-10-2016 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, PECHS, Off: Shahrah-e-Quaideen, Karachi, the Registrar and Shares Registration Office of the Company at the close of business on 18-10-2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY