



FORM-7

Ref. No: IFL/PSX/302/16

Date: 23-04-2016

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: Financial Results For The 3<sup>rd</sup> Quarter (Nine Months) Ended 31-03-2016**

Dear Sir,

We are to inform you that the Board of Directors of the company in their meeting held on 23-04-2016 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company for the 3<sup>rd</sup> Quarter ended on March 31, 2016.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	Quarter ended March 31		Nine months ended March 31	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	9,273,585,143	8,861,117,748	24,671,293,126	27,683,582,349
Cost of goods sold	<u>(8,897,006,100)</u>	<u>(9,067,275,867)</u>	<u>(24,507,287,246)</u>	<u>(27,450,218,217)</u>
Gross profit / (loss)	376,579,043	(206,158,119)	164,005,880	233,364,132
Selling and distribution expenses	(70,236,820)	(59,602,179)	(200,153,210)	(187,619,307)
Administrative expenses	(152,780,689)	(152,447,840)	(481,491,945)	(453,735,694)
Other operating expenses	3,536,898	-	-	-
Finance cost	<u>(215,393,673)</u>	<u>(428,289,279)</u>	<u>(736,122,849)</u>	<u>(1,267,963,729)</u>
	<u>(434,874,284)</u>	<u>(640,339,298)</u>	<u>(1,417,768,004)</u>	<u>(1,909,318,730)</u>
Other income	(58,295,241)	(846,497,417)	(1,253,762,124)	(1,675,954,598)
	<u>34,683,476</u>	<u>8,350,656</u>	<u>55,125,960</u>	<u>61,449,765</u>
Share of profit of associate	(23,611,765)	(838,146,761)	(1,198,636,164)	(1,614,504,833)
Profit / (loss) before taxation	557,816,000	586,232,000	1,872,810,000	1,995,852,000
(Provision for) / reversal of taxation	534,204,235	(251,914,761)	674,173,836	381,347,167
Profit / (loss) for the period	<u>(149,698,202)</u>	<u>128,763,296</u>	<u>(101,574,778)</u>	<u>54,821,895</u>
Earnings per share - Basic and Diluted	384,506,033	(123,151,465)	572,599,058	436,169,062
	1.24	(0.40)	1.84	1.40

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Ibrahim Fibres Limited

*An Ishaq*  
Company Secretary