



Ref. No:
Date:

FORM-7
IFL/PSX/ 275/16
22-02-2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2015**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 22-02-2015 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2015	2014	2015	2014
	Rupees	Rupees	Rupees	Rupees
Sales - net	7,921,153,392	9,243,066,403	15,397,707,983	18,822,464,601
Cost of goods sold	(8,029,525,405)	(9,083,046,374)	(15,610,281,146)	(18,382,942,350)
Gross (loss) / profit	(108,372,013)	160,020,029	(212,573,163)	439,522,251
Selling and distribution expenses	(66,921,533)	(61,074,291)	(129,916,390)	(128,017,128)
Administrative expenses	(171,575,388)	(156,929,971)	(328,711,256)	(301,287,854)
Other operating expenses	(3,536,898)	351,890	(3,536,898)	-
Finance cost	(233,422,250)	(415,220,707)	(520,729,176)	(839,674,450)
	(475,456,069)	(632,873,079)	(982,893,720)	(1,268,979,432)
	(583,828,082)	(472,853,050)	(1,195,466,883)	(829,457,181)
Other income	9,845,895	42,628,055	20,442,484	53,099,109
	(573,982,187)	(430,224,995)	(1,175,024,399)	(776,358,072)
Share of profit of associate	766,551,000	754,848,000	1,314,994,000	1,409,620,000
Profit before taxation	192,568,813	324,623,005	139,969,601	633,261,928
(Provision for) / reversal of taxation	(344,474)	(26,440,897)	48,123,424	(73,941,401)
Profit for the period	192,224,339	298,182,108	188,093,025	559,320,527
Earnings per share - Basic and Diluted	0.62	0.96	0.61	1.80

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For Ibrahim Fibres Limited


Company Secretary