



FORM-7

Ref. No: IFL/KSE/117/15

Date: 24-04-2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI

Fax No: 021-111-573-329

Sub: Financial Results For The 3rd Quarter (Nine Months) Ended 31-03-2015

Dear Sir,

We are to inform you that the Board of Directors of the company in their meeting held on 24-04-2015 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company for the 3rd Quarter ended on March 31, 2015.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	Quarter ended March 31		Nine months ended March 31	
	2015	2014	2015	2014
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	8,861,117,748	11,207,493,426	27,683,582,349	37,014,422,955
Cost of goods sold	<u>(9,067,275,867)</u>	<u>(11,085,200,514)</u>	<u>(27,450,218,217)</u>	<u>(35,387,121,745)</u>
Gross (Loss) / profit	<u>(206,158,119)</u>	<u>122,292,912</u>	<u>233,364,132</u>	<u>1,627,301,210</u>
Selling and distribution expenses	(59,602,179)	(61,153,626)	(187,619,307)	(181,408,709)
Administrative expenses	(152,447,840)	(158,237,131)	(453,735,694)	(463,388,248)
Other operating expenses	-	6,610,103	-	(1,601,009)
Finance cost	<u>(428,289,279)</u>	<u>(542,264,247)</u>	<u>(1,267,963,729)</u>	<u>(1,507,578,682)</u>
	<u>(640,339,298)</u>	<u>(755,044,901)</u>	<u>(1,909,318,730)</u>	<u>(2,153,976,648)</u>
	(846,497,417)	(632,751,989)	(1,675,954,598)	(526,675,438)
Other income	8,350,656	9,486,428	61,449,765	32,913,774
	(838,146,761)	(623,265,561)	(1,614,504,833)	(493,761,664)
Share of profit of associate - net	586,232,000	1,079,329,000	1,995,852,000	2,002,977,000
(Loss) / Profit before taxation	(251,914,761)	456,063,439	381,347,167	1,509,215,336
Reversal of / (provision for) taxation	<u>128,763,296</u>	<u>(8,872,003)</u>	<u>54,821,895</u>	<u>(406,132,637)</u>
(Loss) / Profit for the period	<u>(123,151,465)</u>	<u>447,191,436</u>	<u>436,169,062</u>	<u>1,103,082,699</u>
Earnings per share - Basic and Diluted	<u>(0.40)</u>	<u>1.44</u>	<u>1.40</u>	<u>3.55</u>

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For IBRAHIM FIBRES LIMITED

An Faheeb
COMPANY SECRETARY