

**FORM-3**

Ref No. : IFL/KSE/110/14  
 Dated: 25-09-2014

The General Manager  
 Karachi Stock Exchange (G) Ltd.  
 Stock Exchange Building,  
 Stock Exchange Road,  
 KARACHI

Subject: **Financial Results For The Year Ended 30-06-2014**

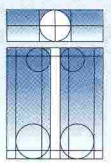
Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 25-09-2014 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the company.

|       |   |   |     |
|-------|---|---|-----|
| (i)   | <b>CASH DIVIDEND</b>                          | : | NIL |
| (ii)  | <b>BONUS SHARES</b>                           | : | NIL |
| (iii) | <b>RIGHT SHARES</b>                           | : | NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | : | NIL |
| (v)   | <b>ANY OTHER PRICE- SENSITIVE INFORMATION</b> | : | NIL |

The financial results of the Company are as follows:-

|                                   | For the year<br>Ended<br>June 30, 2014<br>Rupees | For the year<br>Ended<br>June 30, 2013<br>Rupees |
|-----------------------------------|--|--|
| Sales - net                       | 47,972,161,921                                   | 38,839,262,069                                   |
| Cost of goods sold                | (46,642,839,014)                                 | (36,114,076,614)                                 |
| Gross profit                      | 1,329,322,907                                    | 2,725,185,455                                    |
| Selling and distribution expenses | (237,319,436)                                    | (191,244,782)                                    |
| Administrative expenses           | (607,307,529)                                    | (629,690,689)                                    |
| Other operating expenses          | (1,786,537)                                      | (53,600,005)                                     |
| Finance cost                      | (1,983,697,110)                                  | (951,427,015)                                    |
|                                   | (2,830,110,612)                                  | (1,825,962,491)                                  |



|  |                           |                             |
|--|---------------------------|-----------------------------|
|  | (1,500,787,705)           | (899,222,964)               |
| Other income                           | <u>48,487,303</u>         | <u>1,089,434,248</u>        |
|  | (1,452,300,402)           | 1,988,657,212               |
| Share of profit of associate-net       | <u>2,552,181,000</u>      | <u>2,385,950,000</u>        |
| Profit before taxation                 | 1,099,880,598             | 4,374,607,212               |
| (Provision for)/reversal of taxation   | <u>(225,638,302)</u>      | <u>1,159,559,352</u>        |
| Profit for the year                    | <u><u>874,242,296</u></u> | <u><u>5,534,166,564</u></u> |
| Earnings per share - Basic and Diluted | 2.82                      | 17.82                       |

The Annual General Meeting of the Company will be held on 29-10-2014 at 11:00 A.M. at Avari Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

The Share Transfer Books of the Company will be closed from 22-10-2014 to 29-10-2014 (both days inclusive) to determine the names of members entitled to attend the meeting. Transfers received at M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, PECHS, Off: Shahrah-e-Quaideen, Karachi the Registrar and Shares Registration Office of the Company at the close of business on 21-10-2014 will be treated in time.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,  
For IBRAHIM FIBRES LIMITED

*An Jalil*

COMPANY SECRETARY