



No.SEL/KSE/17/14
Dt: 16-07-2014

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
KARACHI.

Subject: **MATERIAL INFORMATION**

Dear Sir,

With reference to our letter No.SEL/KSE/11/14 dated 08-07-2014 we are pleased to convey the following information:

The Board of Directors in their meeting held on 16-07-2014 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has accepted the resignation of Mr. Anwar Ul Haque and approved the appointment of Mr. Mohammad Abbas as Director of the company for the remaining tenure of present Board of Directors to fill the Casual Vacancy in accordance with the provision of the Companies Ordinance, 1984 and the Company's Articles of Association.

The Board has also accepted the resignation of Mr. Shahood Ul Hassan and approved the appointment of Mr. Mohammad Naeem Asghar as Chief Financial Officer (CFO) of the company.

We hope you will find the above information in order.

Thanking you,

Yours faithfully,
for IBRAHIM FIBRES LIMITED

An Jabeel

COMPANY SECRETARY