



FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI

Dt: 21-04-2014

Subject: **Financial Results For The 3rd Quarter (Nine Months) Ended 31-03-2014**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 21-04-2014 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows:-

	Quarter Ended March 31,		Nine Months Ended March 31,	
	2014 Rupees	2013 Rupees	2014 Rupees	2013 Rupees
Sales - net	11,207,493,426	9,269,630,611	37,014,422,955	29,241,490,657
Cost of goods sold	11,085,200,514	8,537,276,650	35,387,121,745	26,898,600,892
Gross profit	122,292,912	732,353,961	1,627,301,210	2,342,889,765
Selling and distribution expenses	61,153,626	48,135,623	181,408,709	153,676,654
Administrative expenses	158,237,131	154,218,295	463,388,248	470,809,855
Other operating expenses	(6,610,103)	18,324,725	1,601,009	65,159,691
Finance cost	542,264,247	175,959,643	1,507,578,682	488,538,181
	755,044,901	396,638,286	2,153,976,648	1,178,184,381
	(632,751,989)	335,715,675	(526,675,438)	1,164,705,384
Other operating income	9,486,428	1,047,175,299	32,913,774	1,066,640,654
	(623,265,561)	1,382,890,974	(493,761,664)	2,231,346,038
Share of profit of associate - net	1,079,329,000	383,684,000	2,002,977,000	1,906,876,000
Profit before taxation	456,063,439	1,766,574,974	1,509,215,336	4,138,222,038
(Provision for)/ reversal of taxation	(8,872,003)	226,105,321	(406,132,637)	204,249,075
Profit for the period	447,191,436	1,992,680,295	1,103,082,699	4,342,471,113
Earnings per share - Basic and Diluted	1.44	6.42	3.55	13.99

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY