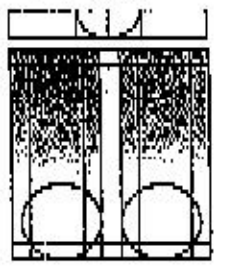


Ibrahim

G R O U P IBRAHIM FIBRES LIMITED



Dt: 20-11-2012

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **ANNOUNCEMENT**

Dear Sir,

With reference to our letter No.IFL/145/12 dated 13-11-2012 we are pleased to convey the following information:

The Board of Directors in their meeting held on 20-11-2012 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore have accepted the Resignation of Mr. Mohammad Pervaiz Aslam Rana and approved the appoint of Mr. Jawaid Ashraf as Director of the company for the remaining tenure of present Board of Directors to fill the Casual Vacancy in accordance with provisions of the Companies Ordinance, 1984 and the Company's Articles of Association.

We hope you will find the above information in order.

Thanking you,

Yours faithfully,
for IBRAHIM FIBRES LIMITED

COMPANY SECRETARY