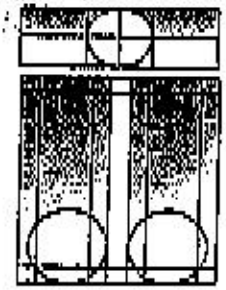


Ibrahim

G R O U P IBRAHIM FIBRES LIMITED



Dt: 21-12-2011

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **ANNOUNCEMENT**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on 21-12-2011 at 04:00 P.M. at 1, Ahmed Block, New Garden Town, Lahore have fixed the number of Directors and the date of holding of Extraordinary General Meeting (EOGM) for Election of Directors.

- 1) Number of Directors' fixed for election in the Extraordinary General Meeting (EOGM) - 7 (seven)
- 2) Date of holding of EOGM - 28-01-2012

The Share Transfer Books of the Company will be closed from 21-01-2012 to 28-01-2012 (both days inclusive). Transfers received at Share Registrar – M/s Technology Trade (Pvt) Limited, Dagia House, 241-C, Block-2, PECHS, Off: Shahr-e-Quaideen, Karachi at the close of business on 20-01-2012 will be treated in time for the purpose of Election of Directors.

Thanking you,

Yours faithfully,
for IBRAHIM FIBRES LIMITED

COMPANY SECRETARY