

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-331

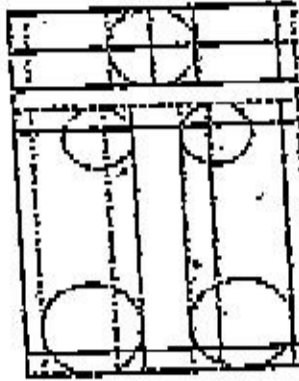
NOTICE

January 22, 2009

IBRAHIM FIBRES LIMITED

Source: "BUSINESS RECORDER"

Dated: January 22, 2009

Ibrahim
Fibres
Limited**ANNOUNCEMENT FOR
ELECTION OF DIRECTORS**

This is to notify that in pursuance of Section 178(3) of the Companies Ordinance, 1984, the following persons have filed with the Company within the stipulated time, notices of their intention to offer themselves for election as Directors of the Company in the forthcoming Extraordinary General Meeting of the shareholders of the Company scheduled to be held on 29-01-2009 at 10:00 A.M., at Avari Hotel, Shahrab-e-Quaid-e-Azam, Lahore.

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|----------------------------|---------------------------|
| 1. Sheikh Mukhtar Ahmed | 2. Mohammad Naeem Mukhtar |
| 3. Mohammad Waseem Mukhtar | 4. Mrs. Iqbal Begum |
| 5. Mrs. Ghazala Naeem | 6. Mrs. Bina Sheikh |
| 7. Mr. Shahid Amin | |

Since the number of persons who have offered themselves to be elected are not more than the number of Directors fixed under sub-section (1) of Section 178 of the Companies Ordinance, 1984, the above-named persons shall be deemed to be elected at the forthcoming Extraordinary General Meeting and their tenure of office will commence from 29-01-2009 for a period of three years. Meanwhile the existing Board shall continue to perform their function till that date.

By Order of the Board
(ANWARUL HAQUE)

Company Secretary

Lahore

January 22, 2009