

Ibrahim

G R O U P

IBRAHIM FIBRES LIMITED

**FORM-7**

Dt: 27-02-2008

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **Financial Results For The 2nd Quarter/Half Year Ended 31-12-2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27-02-2008 at 10:30 A.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	:	NIL

The financial results of the Company are as follows :-

	Quarter Ended December 31,		Half Year Ended December 31,	
	2007 Rupees	2006 Rupees	2007 Rupees	2006 Rupees
Sales - net	5,226,503,880	3,694,338,093	10,419,164,343	7,617,078,377
Cost of goods sold	4,664,710,712	3,270,143,842	9,398,020,129	6,645,869,688
Gross profit	561,793,168	424,194,251	1,021,144,214	971,208,689
Selling and distribution expenses	34,610,545	21,291,930	73,957,861	46,075,371
Administrative expenses	74,764,586	79,467,139	177,398,028	146,875,730
Other operating expenses	15,332,657	6,528,958	21,556,078	23,495,263
Finance cost	217,011,264	239,907,592	443,706,441	473,249,656
	341,719,052	347,195,619	716,618,408	689,696,020
Other operating income	220,074,116	76,998,632	304,525,806	281,512,669
	13,197,282	6,628,625	23,556,713	13,672,951
Share of profit of associate - net	233,271,398	83,627,257	328,082,519	295,185,620
Profit before taxation	442,402,000	356,791,000	885,432,000	731,016,000
Provision for taxation	675,673,398	440,418,257	1,213,514,519	1,026,201,620
Profit for the period	71,565,870	43,325,346	203,524,587	170,537,818
Earnings per share - Basic	604,107,528	397,092,911	1,009,989,932	855,663,802
	1.95	1.28	3.25	2.76

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY

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