


**KARACHI STOCK EXCHANGE**  
**CORPORATE ANNOUNCEMENT**

 Date: 29/10/07  
 Received at: 11:05 Initial: 67  
 Announcement at: 11:07 Initial: 9

FORM-7

29-10-2007

 The Secretary  
 Karachi Stock Exchange (G) Ltd.  
 Stock Exchange Building,  
 Stock Exchange Road,  
 KARACHI.

 Subject: **Financial Results For The 1<sup>st</sup> Quarter Ended 30-09-2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29-10-2007 at 10:30 A.M. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

- |       |  |   |     |
|-------|--|---|-----|
| (i)   | CASH DIVIDEND                          | : | NIL |
| (ii)  | BONUS SHARES                           | : | NIL |
| (iii) | RIGHT SHARES                           | : | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | : | NIL |
| (v)   | ANY OTHER PRICE- SENSITIVE INFORMATION | : | NIL |

The financial results of the Company are as follows :-

	Quarter Ended September 30,	
	2007	2006
	Rupees	Rupees
Sales - net	5,192,660,463	3,922,740,284
Cost of goods sold	4,733,309,417	3,375,725,846
Gross profit	459,351,046	547,014,438
Selling and distribution expenses	39,347,316	24,783,441
Administrative expenses	102,633,442	67,408,591
Other operating expenses	6,223,421	16,966,305
Finance cost	226,695,177	233,342,064
	374,899,356	342,500,401
Other operating income	84,451,690	204,514,037
	10,359,431	7,044,326
	94,811,121	211,558,363
Share of profit of associate - net	443,030,000	374,225,000
Profit before taxation	537,841,121	585,783,363
Provision for taxation	131,958,717	127,212,472
Profit for the quarter	405,882,404	458,570,891
Earnings per share - Basic	1.31	1.48

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

 Yours Sincerely,  
 For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY