



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT...

FORM-3

Date: 27-04-2007

Received at: 11:05 Initial: H
Announcement at: 11:07 Initial: H

Subject: **Financial Results For The 3rd Quarter (Nine Months) Ended 31-03-2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27-04-2007 at 10:30 a.m. at I, Ahmed Block, New Garden Town, Lahore has approved the financial results of the company.

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|---|---|-----|
| (i) CASH DIVIDEND | : | NIL |
| (ii) BONUS SHARES | : | NIL |
| (iii) RIGHT SHARES | : | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | : | NIL |
| (v) ANY OTHER PRICE- SENSITIVE INFORMATION | : | NIL |

The financial results of the Company are as follows :-

	Quarter ended March 31,		Nine month ended March 31,	
	2007	2006	2007	2006
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,724,448,365	3,809,180,719	11,341,520,742	12,114,710,212
Cost of goods sold	3,365,030,536	3,437,162,024	10,010,900,224	10,695,182,228
Gross profit	359,417,829	372,018,695	1,330,620,518	1,419,527,984
Selling and distribution expenses	30,755,468	22,656,420	76,830,839	62,097,076
Administrative expenses	72,223,707	57,752,053	219,099,437	179,221,692
Other operating expenses	2,241,377	1,772,578	25,736,640	25,581,012
Finance cost	246,428,306	263,478,138	719,677,962	694,948,745
	351,648,858	345,658,189	1,041,344,878	961,848,525
Other operating income	7,768,971	26,358,906	289,281,640	457,679,459
	7,803,086	7,362,931	21,476,037	24,607,160
	15,572,057	33,721,837	310,757,677	482,286,559
Share of profit of associate - net	321,863,000	323,635,000	1,052,879,000	646,882,000
Profit before taxation	337,435,057	357,556,837	1,363,636,677	1,129,168,559
Provision for taxation	22,241,609	40,956,030	192,779,427	252,161,112
Profit after taxation	315,193,448	316,600,807	1,170,857,250	877,007,447
Earnings per share - basic	1.02	1.02	3.77	2.82

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY

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