



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2006**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 06-10-2006 at 11:00 a.m. at 1, Ahmed Block, New Garden Town, Lahore has approved the financial results of the company.

The financial results of the Company are as follows :-

	For the year Ended June 30, 2006 Rupees	For the Nine Months Ended June 30, 2005 Rupees
Sales - net	17,208,471,339	10,323,048,850
Cost of goods sold	15,262,460,767	9,384,191,145
Gross profit	1,946,010,572	938,857,705
Selling and distribution expenses	89,017,485	47,341,131
Administrative expenses	246,655,777	156,730,035
Other operating expenses	49,888,985	17,856,037
Finance cost	931,896,655	453,490,120
	1,317,458,902	675,417,323
Other operating income	33,136,506	22,189,871
	661,688,176	285,630,253
Share of profit of associate-net	1,186,765,000	305,701,000
Profit for the year / period before taxation	1,848,453,176	591,331,253
Provision for taxation	359,809,547	168,368,542
Profit for the year / period after taxation	1,488,643,629	422,962,711
Un-appropriated profit brought forward	422,784,496	21,785
Profit available for appropriation	1,911,428,125	422,784,496
Earnings per share - Basic	4.79	1.36

The Annual General Meeting of the Company will be held on October 31, 2006 at 10:00 A.M. at Avari Hotel, Shahrah-e-Quaid-e-Azam, Lahore.

The Share Transfer Books of the Company will be closed from October 23, 2006 to October 31, 2006 (both days inclusive). Transfers received at GK-7/59, Bagh-e-Zehra Street, Kharadar, Karachi at the close of business on October 21, 2006 will be treated in time.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,
For IBRAHIM FIBRES LIMITED

COMPANY SECRETARY

