



HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6 - F, Model Town, Lahore - Pakistan.
Phones: 042-35917321 - 23, **Fax:** 92-42-35917317
E-mail: hwgc@hwgc.compk

HWSML/Corp/PSX
29 January 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Financial Results for the 1st Quarter Ended 31-12-2018

Dear Sir

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M on Tuesday, 29 January 2019, has considered & approved the financial results of the Company for the first quarter ended on 31 December 2018.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

Yours faithfully,

(ANSAR AHMED)
Company Secretary

Encl: As Above

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited) FOR THE QUARTER ENDED DECEMBER 31, 2018

	Un-audited	
	Dec 31, 2018	Dec 31, 2017
	Rupees	
Sales - Net	-	198,202
Cost of goods sold	49,659,007	71,939,824
Gross (loss)	(49,659,007)	(71,741,622)
Operating expenses:		
- Administrative and general expenses	5,262,026	12,124,988
	(54,921,033)	(83,866,610)
Other operating income	-	890,760
(Loss) from operation	(54,921,033)	(82,975,850)
Finance cost	44,021,271	35,672,753
(Loss) before taxation	(98,942,304)	(118,648,603)
Deferred Tax	22,872,530	10,320,955
(Loss)/ profit after taxation	(76,069,774)	(108,327,648)
Earning per share - basic	(2.35)	(3.34)

