

HASEEB WAQAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	2018	2017
	Rupees	
Sales - Net	250,772,728	847,274,895
Cost of goods sold	(590,988,226)	(1,242,883,650)
Gross (loss)	(340,215,498)	(395,608,755)
Operating expenses:		
- Administrative and general expenses	(56,940,434)	(60,155,938)
- Other operating charges	(625,000)	(625,000)
- Other income	1,080,002	627,736
Loss from operation	(396,700,929)	(455,761,957)
Finance cost	(145,725,031)	(122,588,748)
Loss before taxation	(542,425,960)	(578,350,705)
Taxation	53,524,188	5,642,812
Loss after taxation	(488,901,772)	(572,707,893)
 Earning per share - basic	 (15.09)	 (17.68)

