



# HASEEB WAQAS SUGAR MILLS LIMITED

**Head Office:** 6 - F, Model Town, Lahore - Pakistan.

**Phones:** 042-35917321 - 23, **Fax:** 92-42-35917317

**E-mail:** hwgc@hwgc.compk

HWSML/Corp/PSX  
30 July 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30 JUNE 2018

Dear Sir

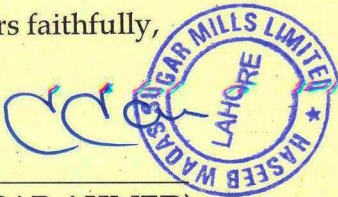
This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 pm on Monday, 30 July 2018 has considered & approved the financial results of the Company for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2018.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

We will send 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,



(ANSAR AHMED)  
Company Secretary

Encl: As Above

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE 3RD QUARTER ENDED JUNE 30, 2018

	Note	Nine Months ended		Quarter ended	
		June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
		Rupees		Rupees	
Sales - Net	14	217,857,002	884,183,551	41,173,000	593,260,051
Cost of goods sold	15	(547,609,147)	(1,114,313,277)	(243,281,393)	(771,839,681)
<b>Gross (loss)</b>		<b>(329,752,145)</b>	<b>(230,129,726)</b>	<b>(202,108,393)</b>	<b>(178,579,630)</b>
Operating expenses:					
- Administrative and general		40,829,058	50,707,492	12,308,914	41,223,805
		(370,581,203)	(280,837,218)	(214,417,307)	(219,803,435)
Other operating income		1,080,002	38,000	-	38,000
<b>(Loss) from operation</b>		<b>(369,501,201)</b>	<b>(280,799,218)</b>	<b>(214,417,307)</b>	<b>(219,765,435)</b>
Finance cost		94,962,633	94,326,844	24,286,101	54,553,630
<b>(Loss) before taxation</b>		<b>(464,463,834)</b>	<b>(375,126,062)</b>	<b>(238,703,408)</b>	<b>(274,319,065)</b>
Taxation					
Current		-	-	-	-
Deferred		13,284,431	89,509,811	81,403,889	81,403,889
		13,284,431	89,509,811	81,403,889	81,403,889
<b>(Loss) after taxation</b>		<b>(451,179,403)</b>	<b>(285,616,251)</b>	<b>(157,299,519)</b>	<b>(192,915,176)</b>
<b>Loss per share - basic and diluted</b>		<b>(13.93)</b>	<b>(8.82)</b>	<b>(4.85)</b>	<b>(5.95)</b>

The annexed notes form an integral part of these condensed interim financial information.

