



HASEEB WAQAS SUGAR MILLS LIMITED

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Ref: HWSML/CORP/PSX
29 May 2018

THROUGH PUCARS & COURIER

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

HALF YEARLY FINANCIAL RESULTS - 31 MARCH 2018

Dear Sir



This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M on Tuesday, 29 May 2018, has considered & approved the financial results of the Company for the half year ended on 31 MARCH 2018.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

We will send 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(ANSAR AHMED)
Company Secretary

Encl: As Above

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2018

	Note	Half year ended		Quarter ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		Rupees		Rupees	
Sales - Net	14	176,684,002	884,515,492	176,485,800	593,678,932
Cost of goods sold	15	(304,327,756)	(1,012,103,606)	(232,387,932)	(670,821,925)
Gross (loss)		(127,643,754)	(127,588,114)	(55,902,132)	(77,142,993)
Operating expenses:					
Administrative and general		(28,520,144)	(33,105,072)	(16,395,156)	(23,621,385)
		(156,163,898)	(160,693,186)	(72,297,288)	(100,764,378)
Other operating income		1,080,002	38,000	189,242	38,000
(Loss) from operation		(155,083,896)	(160,655,186)	(72,108,046)	(100,726,378)
Finance cost		(70,676,532)	(59,150,128)	(35,003,779)	(19,376,914)
(Loss) before taxation		(225,760,428)	(219,805,314)	(107,111,825)	(120,103,292)
Taxation					
Current		-	-	-	-
Deferred		35,652,425	77,731,630	25,331,470	81,403,889
		35,652,425	77,731,630	25,331,470	81,403,889
(Loss) after taxation		(190,108,003)	(142,073,684)	(81,780,355)	(38,699,403)
Loss per share - basic and diluted		(5.87)	(4.38)	(2.52)	(1.19)

