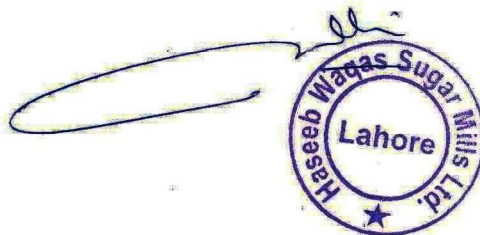


**HASEEB WAQAS SUGAR MILLS LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED SEPTEMBER 30, 2017**

	2017	2016
	Rupees	
Sales - Net	847,274,895	879,366,541
Cost of goods sold	<u>(1,242,883,650)</u>	<u>(1,445,254,533)</u>
Gross loss	(395,608,755)	(565,887,992)
Operating expenses:		
- Administrative and general expenses	(60,155,938)	(43,557,596)
- Other operating charges	(625,000)	(625,000)
- Other income	627,736	587,766
Loss from operation	<u>(455,761,957)</u>	<u>(609,482,822)</u>
Finance cost	(122,588,748)	(163,597,821)
Loss before taxation	<u>(578,350,705)</u>	<u>(773,080,643)</u>
Taxation	5,642,813	87,790,558
Loss after taxation	<u>(572,707,893)</u>	<u>(685,290,085)</u>
Earning per share - basic	<u>(17.68)</u>	<u>(21.15)</u>





# HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

Phones: 042 - 35917321-23, Fax: 92 - 42 - 35917317

E-mail: hwgc@hwgc.com.pk

HWSML/Corp/PSX

09 January 2018

**The Managing Director**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

KARACHI-74000.

**Subject: Financial Results for the Annual Accounts ended on 30 September 2017**

Dear Sir

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 p.m. on Tuesday, 09 January 2018 has considered & approved the annual accounts of the Company for the year ended on 30 September 2017.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.


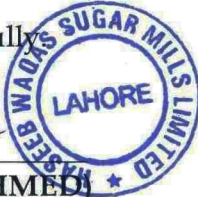
Moreover, during the period under review, the Board has not recommended any entitlement.

The Annual General Meeting of the company will be held on 31 January 2018 at 09.00 a.m. at its registered office, 06-F, Model Town, Lahore.

The Share Transfer Books of the Company will remain closed from 25 January 2018 to 31 January 2018 (both days inclusive). Transfer received at the registrar's office of the company i.e. M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore, at the close of business on 24 January 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will send 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(ANSAR AHMED)

Company Secretary

Encl: As Above