



HASEEB WAQAS SUGAR MILLS LIMITED

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HWSML/Corp/PSX
31 July 2017

THROUGH FAX & COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30 JUNE 2017

Dear Sir

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 pm on Monday, 31 July 2017, has considered & approved the financial results of the Company for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2017.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

We will send 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(ANSAR AHMED)
Company Secretary

Encl: As Above

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2017

	Note	Nine Months ended		Quarter ended	
		June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
		Rupees		Rupees	
Sales - Net	14	884,183,551	880,295,741	593,260,051	5,266,185
Cost of goods sold	15	(1,114,313,277)	(1,302,461,629)	(771,839,681)	(87,623,640)
Gross (loss)		(230,129,726)	(422,165,888)	(178,579,630)	(82,357,455)
Operating expenses:					
- Administrative and general		(50,707,492)	(35,828,843)	(41,223,805)	(8,226,638)
		(280,837,218)	(457,994,731)	(219,803,435)	(74,130,817)
Other operating income		38,000	-	38,000	-
(Loss) from operation		(280,799,218)	(457,994,731)	(219,765,435)	(74,130,817)
Finance cost		(94,326,844)	(123,352,058)	(54,553,630)	(37,772,042)
(Loss) before taxation		(375,126,062)	(581,346,789)	(274,319,065)	(111,902,859)
Taxation					
Current		-	-	-	-
Deferred		89,509,811	(39,373,864)	81,403,889	(19,053,001)
		89,509,811	(39,373,864)	81,403,889	(19,053,001)
(Loss) after taxation		(285,616,252)	(620,720,653)	(192,915,176)	(130,955,860)
Loss per share - basic and diluted		(8.82)	(19.16)	(5.95)	(4.04)

The annexed notes form an integral part of these condensed interim financial information.

