

HASEEB WAQAS SUGAR MILLS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Note	<u>2015</u>	<u>2014</u>
		Rupees	
Sales - Net	22	1,380,222,141	2,173,224,775
Cost of goods sold	23	<u>(1,986,998,475)</u>	<u>(2,582,133,634)</u>
Gross loss		(606,776,334)	(408,908,859)
Operating expenses:			
- Administrative and general expenses	24	(38,175,560)	(32,329,948)
- Other operating charges	25	(625,000)	(625,000)
- Other income	26	5,622	333,448
Loss from operation		<u>(645,571,272)</u>	<u>(441,530,360)</u>
Finance cost	27	(144,107,178)	(187,700,411)
Loss before taxation		<u>(789,678,450)</u>	<u>(629,230,771)</u>
Taxation	28	9,854,799	4,124,687
Loss after taxation		<u><u>(779,823,652)</u></u>	<u><u>(625,106,084)</u></u>
Earning per share - basic	29	<u><u>(24.07)</u></u>	<u><u>(19.29)</u></u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

