

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND 3RD QUARTER ENDED JUNE 30, 2015

	Note	Nine Months ended		Quarter ended	
		June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
		Rupees		Rupees	
Sales - Net	13	1,416,896,969	1,920,337,068	68,672,525	270,875,176
Cost of goods sold	14	(1,867,358,141)	(2,191,843,586)	(131,855,809)	(276,565,965)
Gross profit / (Loss)		(450,461,172)	(271,506,518)	(63,183,284)	(5,690,789)
Operating expenses:					
- Administrative and general		27,757,593	26,794,302	10,409,974	8,093,357
		(478,218,765)	(298,300,820)	(73,593,258)	(13,784,146)
Other operating income		252	1,283,389	(0)	316,781
Profit from operation		(478,218,513)	(297,017,431)	(73,593,258)	(13,467,365)
Finance cost		109,599,726	136,874,134	31,394,977	48,539,478
Profit/(loss) before taxation		(587,818,239)	(433,891,565)	(104,988,235)	(62,006,843)
Taxation					
Current		-	-	-	-
Deferred		3,801,237	(7,384,361)	6,802,382	2,667,307
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Profit/(loss) after taxation		(591,619,476)	(441,275,925)	(111,790,617)	(64,674,150)
Earning per share - basic		(18.26)	(13.62)	(3.45)	(2.00)

The annexed notes form an integral part of these condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR