

HASEEB WAQAS SUGAR MILLS LIMITED

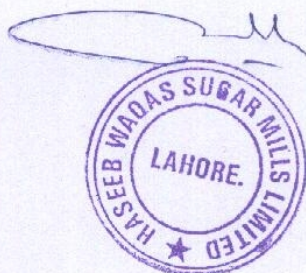
ANEXURE 'A'

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2015

	Note	Half year ended		Quarter ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		Rupees		Rupees	
Sales - Net	13	1,348,224,444	1,649,461,892	445,790,423	1,087,567,440
Cost of goods sold	14	(1,735,502,332)	(1,915,277,621)	(589,922,222)	(1,160,429,385)
Gross profit		(387,277,888)	(265,815,729)	(144,131,799)	(72,861,945)
Operating expenses:					
- Administrative and general		17,347,619	18,700,945	8,936,313	11,632,681
		(404,625,507)	(284,516,674)	(153,068,112)	(84,494,626)
Other operating income		252	966,608	252	649,775
Profit from operation		(404,625,255)	(283,550,066)	(153,067,860)	(83,844,851)
Finance cost		78,204,749	88,334,655	43,323,746	47,483,667
Profit/(loss) before taxation		(482,830,005)	(371,884,721)	(196,391,606)	(131,328,518)
Taxation					
Current		-	-	-	-
Deferred		3,001,145	(4,717,054)	21,218,787	(10,373,405)
		3,001,145	(4,717,054)	21,218,787	(10,373,405)
Profit/(loss) after taxation		(479,828,860)	(376,601,775)	(175,172,819)	(141,701,923)
Earning per share - basic		(14.81)	(11.62)	(5.41)	(4.37)

The annexed notes form an integral part of these condensed interim financial information.

CHIEF EXECUTIVE



DIRECTOR