



HASEEB WAQAS SUGAR MILLS LIMITED

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Ref: HWSML/Corp/KSE

Dated: January 30, 2015.

THROUGH FAX & COURIER

The Managing Director

Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building

Stock Exchange Road

KARACHI-74000.

Subject: Financial Results for the 1st Quarter Ended 31-12-2014

Dear Sir,

This is to inform you that the Board of Directors' Meeting of the Company held at 04:00 P.M on Friday, January 30, 2015, has considered & approved the financial results of the Company for the first quarter ended on December 31 2014.

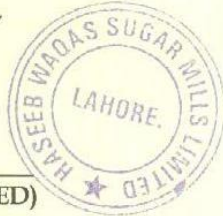
Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

Moreover, during the period under review, the Board has not recommended any entitlement.

We will send 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

(ANSAR AHMED)
Company Secretary



Encl: As Above

A UNIT OF HASSEB WAQAS GROUP OF COMPANIES

WORKS: Merajabad, Tehsil & Distt. Nankana Sahib, Tel: 056-272-4010-4, Fax: 056 - 2874367

ANEXURE 'A'

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE QUARTER ENDED DECEMBER 31, 2014

	Note	Un-audited	
		Dec 31, 2014	Dec 31, 2013
Rupees			
Sales - Net	8	902,434,021	561,894,452
Cost of goods sold	9	1,145,580,110	754,848,236
Gross (loss)		(243,146,089)	(192,953,784)
Operating expenses:			
- Administrative and general expenses		8,411,306	7,068,264
		(251,557,396)	(200,022,048)
Other operating income		-	316,833
(Loss) from operation		(251,557,396)	(199,705,215)
Finance cost		34,881,003	40,850,988
(Loss) before taxation		(286,438,398)	(240,556,203)
Taxation			
Current		-	-
Deferred		(18,217,642)	5,656,351
		(18,217,642)	5,656,351
(Loss)/ profit after taxation		(304,656,040)	(234,899,852)
Earning per share - basic		(9.40)	(7.25)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

