

Aux 'A'

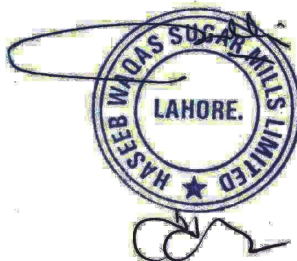
HASEEB WAQAS SUGAR MILLS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Note	2014	Re-stated 2013
Rupees			
Sales - Net	23	2,173,224,775	2,571,910,262
Cost of goods sold	24	(2,582,133,634)	(2,808,114,371)
Gross loss		(408,908,859)	(236,204,109)
Operating expenses:			
- Administrative and general expenses	25	(32,329,948)	(32,635,389)
- Other operating charges	26 *	(625,000)	(625,000)
- Selling and distribution expenses		-	(911,780)
- Other income	27	333,448	31,917
Loss from operation		(441,530,360)	(270,344,361)
Finance cost	28	(187,700,411)	(203,435,943)
Loss before taxation		(629,230,771)	(473,780,304)
Taxation	29	4,124,687	13,304,654
Loss after taxation		(625,106,084)	(460,475,650)
Earning per share - basic	30	(19.29)	(14.21)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE



DIRECTOR

FINAL