



HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 103 - B /1, M.M. Alam Road, Gulberg-III, Lahore, Pakistan.
 Phones : 0092 - 42-5714074-5, 5713969, Fax: 0092 - 42 - 5758467
 E-mail: hwg@brain.net.pk

Ref: HWSML/Corp/KSE/545
 Dated: February 09, 2009.

The Managing Director
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 KARACHI-74000.

Subject: **Financial Results of M/s. Haseeb Waqas Sugar Mills Limited for the Annual Accounts Ended 30-09-2008**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **February 09, 2009 at 4:00 p.m.** approved the following financial results of the company for the Annual Accounts ended September 30, 2008.

FINANCIAL RESULTS OF M/s. HASEEB WAQAS SUGAR MILLS LIMITED

	For the Year ended	
	September 30 2008	September 30 2007
Sales-Net	1,172,100,034	876,449,147
Cost of goods sold	1,136,617,059	874,197,237
Gross Profit / (Loss)	35,482,975	2,251,910
Other operating income	7,664,882	3,502,622
	43,147,857	5,754,532
Administrative Expenses	32,411,024	32,924,968
Finance cost	108,982,323	108,616,853
	141,393,347	141,541,821
Profit/(Loss) before tax	(98,245,490)	(135,787,289)
Taxation	64,746,021	24,993,089
Profit / (Loss) after tax	(33,499,469)	(110,794,200)
Profit / (Loss) per share—Basic & Diluted	(1.03)	(3.42)

Cash Dividend, Bonus Shares, Right Shares & Other Entitlement:

The Board of Directors has not recommended any entitlement in the BOD meeting.

Yours faithfully,


 (Muhammad Altaf Butt)
 Company Secretary



