

**HASEEB WAQAS****Head Office: 103 - B /1, M.M. Alam Road, Guildberg-III, Lahore**
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Ref: HWSML/Corp/KSE/352
Dated: February 01, 2008.

FORM-7

Mr. Muhammad Ghufraan
Deputy Chief Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI-74000.

Subject: Financial Results of First Quarter ended on December 31, 2007.

Dear Sir,

This is to inform you that the Board of Directors' Meeting of the Company held at the registered office of the Company 04:00 p.m. on Thursday, January 31, 2008, to consider the financial results and to approve the **Accounts of First Quarter** for the period ended on December 31, 2007.

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares. Hence, related paras as prescribed in the 'Form 7' of the Correspondence Manual of the Exchange, have not been mentioned.

The copy of the financial results of the company for the period under review is enclosed herewith as per Annexure "A".

We will send 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Very truly yours,
For Haseeb Waqas Sugar Mills Limited

(AWAIS YASIN)
Company Secretary

Encl: As above.

A UNIT OF HASEEB WAQAS GROUP OF COMPANIES