



Husein Sugar Mills Limited

HEAD OFFICE: 30 A/E-1, Old FCC, Gulberg III, Lahore. Ph:0092-42-35762089-90, 35878153
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HSM/CE/KSE/50
January 30, 2014

The General Manager,
 Karachi Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2013

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 30, 2014, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2013, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

| | 31.12.2013 Rupees | 31.12.2012 Rupees |
|---|------------------------------------|------------------------------------|
| SALES | 1,191,477,326 | 219,674,766 |
| COST OF SALES | (1,132,427,490) | (270,760,535) |
| GROSS PROFIT/(LOSS) | 59,049,836 | (51,085,769) |
| DISTRIBUTION COST | (3,239,830) | (1,634,270) |
| ADMINISTRATIVE EXPENSES | (33,124,060) | (28,852,215) |
| OTHER OPERATING EXPENSES | (296,550) | - |
| | (36,660,440) | (30,486,485) |
| | 22,389,936 | (81,572,254) |
| OTHER INCOME | 3,720,700 | 5,023,694 |
| PROFIT/(LOSS) FROM OPERATIONS | 26,110,096 | (76,548,560) |
| FINANCE COST | (22,108,816) | (10,446,100) |
| PROFIT/(LOSS) BEFORE TAXATION | 4,001,280 | (86,994,660) |
| TAXATION | 9,338,532 | 30,874,176 |
| PROFIT/(LOSS) AFTER TAXATION | 13,339,812 | (56,120,484) |
| | | |
| EARNINGS/(LOSS) PER SHARE – BASIC AND DILUTED | 0.78 | (3.30) |

