



# Husein Sugar Mills Limited

**HEAD OFFICE: 30 A/E-1, Old FCC, Gulberg III, Lahore. Ph:0092-42-35762089-90, 35878153**  
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**HSM/CE/KSE/50**  
**January 30, 2014**

The General Manager,  
 Karachi Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**KARACHI.**

Dear Sir,

## **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31, 2013**

We are pleased to inform you that Board of Directors of our Company in its meeting held on January 30, 2014, at 11:00 am, at its registered office, 30-A/E-I, Old FCC, Gulberg-III, Lahore, has authorized issuance of un-audited accounts of the Company for the first quarter ended December 31, 2013, without recommending any cash dividend or bonus and right issue.

Financial results of the Company are:

|   | <b>31.12.2013</b><br><b>Rupees</b> | <b>31.12.2012</b><br><b>Rupees</b> |
|---|------------------------------------|------------------------------------|
| SALES   | 1,191,477,326                      | 219,674,766                        |
| COST OF SALES                                 | (1,132,427,490)                    | (270,760,535)                      |
| GROSS PROFIT/(LOSS)                           | 59,049,836                         | (51,085,769)                       |
| DISTRIBUTION COST                             | (3,239,830)                        | (1,634,270)                        |
| ADMINISTRATIVE EXPENSES                       | (33,124,060)                       | (28,852,215)                       |
| OTHER OPERATING EXPENSES                      | (296,550)                          | -                                  |
|   | (36,660,440)                       | (30,486,485)                       |
|   | 22,389,936                         | (81,572,254)                       |
| OTHER INCOME                                  | 3,720,700                          | 5,023,694                          |
| PROFIT/(LOSS) FROM OPERATIONS                 | 26,110,096                         | (76,548,560)                       |
| FINANCE COST                                  | 22,108,816                         | (10,446,100)                       |
| PROFIT/(LOSS) BEFORE TAXATION                 | 4,001,280                          | (86,994,660)                       |
| TAXATION                                      | 9,338,532                          | 30,874,176                         |
| PROFIT/(LOSS) AFTER TAXATION                  | <b>13,339,812</b>                  | <b>(56,120,484)</b>                |
| <br>  |                                    |                                    |
| EARNINGS/(LOSS) PER SHARE – BASIC AND DILUTED | <b>0.78</b>                        | <b>(3.30)</b>                      |

